

KERALA STATE MINORITIES DEVELOPMENT FINANCE CORPORATION LIMITED

1/1170A, GROUND FLOOR, KURDEC BUILDING, WESTHILL, CALCUT - 673005

CIN : U65923KL2013SGC033599

BALANCE SHEET AS ON 31ST MARCH, 2021

SL. NO	PARTICULARS	NOTES	AMOUNT IN RS. AS ON 31.03.2021		AMOUNT IN RS. AS ON 31.03.2020	
I	<u>EQUITY AND LIABILITIES</u>					
	<u>1.SHARE HOLDERS FUND</u>					
	a) Share Capital	1	49,20,00,000.00		49,20,00,000.00	
	b) Reserves and Surplus	2	7,90,28,097.00		6,51,99,036.00	
	c) Money received against share warrants		-		-	
	TOTAL SHARE HOLDERS FUND			57,10,28,097.00		55,71,99,036.00
	<u>2.SHARE APPLICATION MONEY</u>					
	<u>PENDING ALLOTMENT</u>			7,73,17,957.00	7,73,17,957.00	7,73,17,957.00
	<u>3.NON CURRENT LIABILITIES</u>					
	a) Long term borrowings	3	49,58,70,835.00		46,64,34,731.00	
	b) Deferred tax liabilities (Net)		-		-	
	c) Other Long -term liabilities		-		-	
	TOTAL NON CURRENT LIABILITIES			49,58,70,835.00		46,64,34,731.00
	<u>4.CURRENT LIABILITIES</u>					
	a) Short -term borrowings					
b) Trade payables						
i) Total outstanding dues of MSME						
ii) Total outstanding dues of creditors other than MSME	4	1,530.00		2,915.00		
c) Other current liabilities	5	6,53,299.00		5,68,052.00		
d) Short term provisions	6	54,40,506.00		57,20,853.00		
TOTAL CURRENT LIABILITIES			60,95,335.00		62,91,820.00	
TOTAL			1,15,03,12,224.00		1,10,72,43,544.00	
II	<u>ASSETS</u>					
	<u>5.NON CURRENT ASSETS</u>					
	a) Fixed Assets	7				
	i) Property, Plant and Equipment		5,93,374.00		7,32,328.00	
	ii) Intangible Assets		15,237.00		19,046.00	
	iii) Intangible Assets under development		-		-	
	iv) Capital work- in- progress		-		-	
	b) Non- Current Investments		-		-	
	c) Deferred tax assets (Net)		-		-	
	d) Long -term loans and advances	8	58,45,17,293.00		65,13,82,671.00	
	e) Other non-current assets		-		-	
	TOTAL NON CURRENT ASSETS			58,51,25,904.00		65,21,34,045.00
	<u>6.CURRENT ASSETS</u>					
	a)Current Investment		-		-	
	b)Inventories		-		-	
c)Trade receivables		-		-		
d) Cash and cash equivalents	9	33,08,91,846.00		29,15,31,863.00		
e) Short term loans and advances	10	21,77,84,079.00		15,17,60,101.00		
f) Other current assets	11	1,65,10,395.00		1,18,17,535.00		
g) Pre incorporation and preliminary expense		-		-		
Total Current Assets			56,51,86,320.00		45,51,09,499.00	
TOTAL			1,15,03,12,224.00		1,10,72,43,544.00	
<u>SIGNIFICANT ACCOUNTING POLICIES</u>	A-E					
<u>NOTES ON FINANCIAL STATEMENT</u>	18-39					

[Signature]
CHAIRMAN

[Signature]
MANAGING DIRECTOR
DIN 07434481

[Signature]
COMPANY SECRETARY

STATUTORY AUDITOR
As per our reports of even date

For SVM ASSOCIATES
Chartered Accountants
(FRN: 0057938)



CA A.P.VINOD KUMAR BCOM,FCA,DISA
Partner M.No.027321
UDIN: 23027321BGWGJP8903

Place :Kozhikode
Date : 27/01/2023




KERALA STATE MINORITIES DEVELOPMENT FINANCE CORPORATION LIMITED

1/1170A, GROUND FLOOR, KURDFC BUILDING, WESTHILL, CALICUT - 673005

CIN : U65923KL2013SGC033599

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

SL NO	PARTICULARS	NOTES	AMOUNT IN RS. AS ON 31.03.2021		AMOUNT IN RS. AS ON 31.03.2020	
	INCOME					
I	Operational Income	12	5,47,23,291.00		4,67,33,115.00	
II	Other Income	13	2,64,73,596.00		2,77,31,582.00	
III	TOTAL REVENUE			8,11,96,887.00		7,44,64,697.00
	EXPENSES					
	a) Purchases of stock in trade		-		-	
	b) Changes in inventories of finished goods and work in progress		-		-	
	c) Employee benefit expenses	14	80,16,158.00		78,82,987.00	
	d) Finance costs	15	1,24,35,036.00		1,35,05,472.00	
	e) Depreciation Expenses	16	2,16,008.00		3,24,270.00	
	f) Amortisation expenses		-		-	
	f) Other expenses	17	4,72,00,624.00		3,23,80,390.00	
	TOTAL EXPENSES			6,78,67,826.00		5,40,93,119.00
V	Profit/(Loss) before exceptional and extraordinary -Items and tax			1,33,29,061.00		2,03,71,578.00
VI	Exceptional items			-		-
VII	Profit/(Loss) before extraordinary items and tax			1,33,29,061.00		2,03,71,578.00
VIII	Extraordinary items			-		-
IX	Profit/(Loss) before tax			1,33,29,061.00		2,03,71,578.00
X	Tax expenses:					
	1) Current tax					
	2) Deferred tax					
	3) Prior period tax					
	4) MAT Credit					
XI	Profit/(Loss) for the period from continuing operations			1,33,29,061.00		2,03,71,578.00
XII	Profit/(Loss) from discontinuing operations					
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations(after tax)			1,33,29,061.00		2,03,71,578.00
XV	Profit/(Loss) for the period			1,33,29,061.00		2,03,71,578.00
XVI	Earning per Equity share					
	1) Basic earning per share			2.71		4.14
	2) Diluted earning per share			2.34		3.58
	3) Nominal value per Equity Share			100.00		100.00

 CHAIRMAN
 MANAGING DIRECTOR
 DIN :07434481
 COMPANY SECRETARY

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

SL NO	PARTICULARS	AMOUNT IN RS. AS ON 31.03.2021	AMOUNT IN RS. AS ON 31.03.2020
A	Cash flow from Operating activities		
	Net Profit (Loss) Before Tax	1,33,29,061.00	2,03,71,578.00
	Adjustment for		
	1. Depreciation and Amortisation expense	2,16,008.00	3,24,270.00
	2. Bank interest and Finance Charges	1,24,35,036.00	1,35,05,472.00
	3. Loan Management software written off	-	4,27,500.00
	Operating Profit before working capital changes	2,59,80,105.00	3,46,28,820.00
	Adjustment for		
	1. (Increase) / Decrease in Other receivables	(46,92,860.00)	16,84,141
	2. Increase / (Decrease) in Current Liabilities	83,862.00	58,186.00
	3. Increase / (Decrease) in provision/ Payables excluding provision made for income tax during the period	(38,62,119.00)	2,60,70,322.00
	4. Increase / (Decrease) in loans and advances	6,68,65,378.00	8,32,33,563.00
	5. Changes in Short term loans and advances	(6,60,23,976.00)	(15,17,28,332.00)
	Net Cash from Operating Activities [A]	1,83,50,390.00	(60,53,299.57)
B	Cash flow from Investing Activities		
	1. Purchase / Construction of Fixed assets	(73,247.00)	(41,382.00)
	2. Sale of Fixed Assets	-	-
	3. Interest Received	-	-
	4. Fixed deposit invested	(9,43,57,026.00)	42,85,754.00
	Net Cash used in Investing activities [B]	(9,44,30,273.00)	42,44,372.00
C	Cash flow from Financing activities		
	1. Net fund received from financial institution	2,94,36,104.00	5,95,72,112.00
	2. Capital introduced	-	-
	3. Interest and Finance charge paid	(88,53,264.00)	(1,35,05,471.72)
	4. Changes in Deposits and Advances	-	-
	5. Changes in Short term loans and advances	-	-
	6 Govt Grant Received	5,00,000.00	-
	Net Cash from Financing activities [C]	2,10,82,840.00	4,60,66,640.28
	Net Increase/ (Decrease) in cash and cash equivalents [A+B+C]	(5,49,97,043.00)	4,42,57,712.71
	Cash and Cash Equivalent as on 1st April	10,71,27,470.00	6,28,69,757.29
	Cash and Cash Equivalent as on 31st March	5,21,30,427.00	10,71,27,470.00




 CHAIRMAN MANAGING DIRECTOR COMPANY SECRETARY
 DIN : 07434481

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